



REGENCY STAMPS

NEWS & UPDATES



FROM THE PRESIDENT

Welcome to our first newsletter. What a year it has been for us. So much is happening at Regency, that we thought we should inform you of all the various aspects of our growing business.

First bit of news - May 1st, Regency moved to a bigger and better location in St. Louis. With the inclusion of a USPS Philatelic Window, Regency is even busier than before.

In addition, many of our shareholders are wondering what's happening with our **PUBLIC OFFERING**. Read the latest on Page 3.

And, the latest and most exciting news is the acquisition of Superior Stamps & Collectibles of Beverly Hills, California on October 15th.

We thank you for your support, and if we can be of service to you, please do not hesitate to call.

— David M. Kols, President



ON THE MOVE!

Regency Stamps is continuing to grow by leaps and bounds. For those of you who visited our stamp shop at Le Chateau Village, you know that we were literally busting at the seams.

For the past ten years, Regency was located in a beautiful retail setting at Le Chateau Village. Though this location was very good for us in our infancy, we found ourselves leasing more and more space, spreading our offices and employees over two floors, occupying three separate locations, and running up and down the stairs while getting more exercise than Richard Simmons after a visit to a McDonald's Restaurant.

On May 1st, we relocated to a new facility in the 'artsy' part of town called the **CENTRAL WEST END**. The Central West End is situated between Forest Park (site of the 1904 World's Fair), St. Louis University, and the Barnes-Jewish Children's Hospital complex.

Here you will find some wonderful restaurants, hotels, art galleries, antique stores, and coffee shops just to name a few. Additionally, this area is surrounded by some of the most beautiful old mansions built around

the turn of the century. Locals and out-of-town visitors frequent this area often, especially as it comes alive in the spring and summer time. Outdoor cafes are packed as pedestrians stroll this beautiful area.



The **U.S. POSTAL SERVICE** has jumped on board, providing a contract Philatelic Window within Regency's shop.

Our goal is to offer the St. Louis area a full-fledged retail stamp shop where beginners and advanced collectors alike may find everything they need to enhance their collections. This new location enables us to expand our retail operations, offer all the current issues through the USPS Philatelic Window, and have the public exposure needed to continue our growth.

We welcome you to stop by and see the new place. You won't be disappointed.



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STAMPHALL.COM

If you haven't had a chance to check out our Weekly Internet Auctions, we strongly urge you to do so.

If you enjoy the excitement of bidding live on the internet, then you'll love StampHall.com.

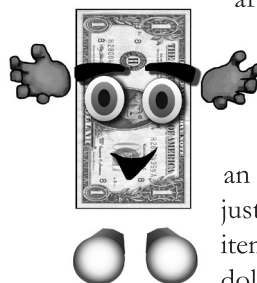
Each week, we feature 3,500 lots of U.S. and Worldwide stamps, covers, and postal history from some of the country's most reputable stamp dealers. These auctions are held strictly on the internet. All bidding is live with the Auctions closing every Tuesday evening at 6pm Pacific time.

StampHall.com is truly the only **STAMP AUCTION WEBSITE** where the bidding becomes fast and furious. This site makes it easy to find exactly what you're looking for through a powerful search engine geared to stamp collecting, and by listing all items in Scott number order.

Another fabulous feature is the "Auction Watch". Place a bid on any lot, and if someone bids higher, you are automatically notified so you may adjust your bids accordingly.

But, more importantly, we want every one of our customers to be satisfied. We offer a **7-DAY SATISFACTION GUARANTEE** on all lots purchased through StampHall.com.

A great savings tool on StampHall.com, is a special "**DOLLAR DAVE**" offering (named after our leader, David Kols).



Each week, many items on StampHall have an opening bid of just \$1. Just look for items tagged with a dollar bill next to its

listing, and if nobody else bids on this lot, it's yours for just a buck! 'Dollar Dave' is a very popular addition to StampHall attracting new bidders to the site, and allowing collectors to pick up some real bargains.

So, the next time you're surfing the web, check out **WWW.STAMPHALL.COM** - it's sure to please!

Or, if you are interested in buying stamps directly from Regency, check out our **COUNTRY PRICELIST** posted on the internet, and available in hard copy. The prices listed are net at a discount from the catalog price. Spend \$100 or more, and receive 10% off. Purchases over \$500 receive a 20% discount.



STAMPHALL.COM AFFILIATE DEALER MEMBERS

Regency Stamps, Ltd.
Superior Stamps & Collectibles
20th Century Classics
Paul Albano
Bardo Stamps
Century Stamps
Steve Crippe, Inc.
Richard E. Drews
Friedman Stamps
Stan Goldfarb
Gothic Stamps

Hadleigh Enterprises
Eric Jackson
Molnar Stamps
Stanley M. Piller & Assoc.
Gary Posner, Inc.
Michael Rogers
St. Louis Stamp Company
Jim Schwertman
Dr. Herbert Shapiro
Steltzer International
Dean Wessel

PUBLIC OFFERING

For those of you who purchased shares in Regency Stamps, we would like to say **"THANK YOU!"**.

Without your support, and that of our Board of Directors, Regency would not be able to achieve its goals. As you have seen from our past financial statements, the stamp industry is a very capital intensive business. Without the necessary funds, Regency would not be able to purchase many of the key items that help to attract and keep buyers and sellers happy.



We closed the limited stock offering on December 31, 2001. Many of you are wondering when Regency will be going public, and become listed on the stock exchange.

Now that we have the required three years of audited financials, we are preparing for our IPO, and to be listed on the Stock Exchange. Unfortunately, we are at the whim of the investment bankers and the economy. Hopefully, the stock market will rebound a bit this year, we anticipate a 2003 offering.

Fortunately for Regency Stamps, the September 11th catastrophe barely affected our day to day sales. In fact, we actually found a surge in sales on StampHall.com auctions. However, the recent stock market tanking has slowed down sales.

In the meantime, all shareholders were sent **REWARD COUPONS** earlier in the year for discounts applicable towards stamp purchases. We hope that you'll find the opportunity to use these valuable rewards if you haven't already. These coupons are a great way to reduce your philatelic purchase prices, and support your company.

We will keep you informed of any change of status regarding our planned IPO.

REGENCY BUYS SUPERIOR STAMPS & COLLECTIBLES

On October 15th, Regency Stamps, purchased most of the assets and operations of Superior Stamps & Collectibles of Beverly Hills, California from its parent company A-Mark Auction Galleries. A-Mark Auctions, through the sale of Superior Stamps is now a Regency shareholder. In a continuing effort to expand its business nationally, Regency has bought the venerable auction house which has been in business over 70-years. Superior has been a leader not only in the auction of stamps and postal history, but also of historical documents, sports and entertainment collectibles, and space memorabilia.

Both Regency and Superior will maintain their current locations and identities, securing their strong presence in the Midwest and West Coast. Administration and marketing will be moved to St. Louis, and Alan Lipkin who ran Superior's operation as vice president under A-Mark has

SUPERIOR STAMPS & COLLECTIBLES

now been given the title of senior vice president and will continue in the same capacity in Beverly Hills.

According to Regency president, David Kols, "We are in business to enhance the hobby by building a service driven organization, and to make money for our shareholders. In order to continue Regency's growth, we found that Superior was a perfect opportunity - adding their rich history in the stamp and related collectibles business to ours, and providing a strong presence in Southern California, in what may be the wealthiest geographic market in the country."

"In addition, A-Mark Auctions has extended Regency a **\$1 MILLION** Line of Credit allowing us to purchase larger deals for outright cash. As an interesting aside, California represents the second largest concentration of Regency's shareholders in a given state after Missouri. We are confident that at the end of the day Superior Stamps

and Regency together will be more profitable and be the foundation of a future IPO."

A-Mark's President Steven Markoff said, "With Regency's operational know how and focus, and with A-Mark's Line of Credit, the future looks quite bright for David Kols and his companies. The Line of Credit should allow Regency to aggressively compete for the best properties, and fund purchases they were unable to make in the past. We look forward to our involvement with them as a shareholder and lender."

Plans are under way to continue Regency's four major auctions each year, plus add two more sales in California. Regency's upcoming sale is scheduled on November 16th in St. Louis, featuring almost \$1 million of no reserve philatelic material - mostly large box lots and collections. And, once again, Regency will be the official auctioneer at the upcoming APS StampShow in August 2003.

Superior's first sale under Regency's ownership is scheduled for January 20-21, 2003 at its Beverly Hills office.

AUCTION SCHEDULE

Regency Stamps along with Superior Stamps & Collectibles, offers six Public Auctions with a live-bidding audience on the day of the sale. Each sale features **BETTER** USA and Worldwide stamps, covers, autographs, literature, and collections. And, now we are pleased to add **SPACE, SPORTS & ENTERTAINMENT MEMORABILIA** to our offerings. Why not turn your stamps & collectibles into cash. Prices are at an all time high for philatelic material!

AUCTION DATE	CONSIGNING CLOSING DATE	LOCATION OF AUCTION
November 16 2003	Closed	Regency Stamps / St. Louis, MO
January 20 & 21	Closed	Superior / Beverly Hills, CA
March 8 & 9	Dec 16	St. Louis Stamp Expo 2003
May 10	Feb 24	Regency Stamps / St. Louis, MO
June 30 & July 1	Apr 7	Superior / Beverly Hills, CA
August 7-10	May 19	APS StampShow 2003 / Columbus, Ohio
November 8	Aug 18	Regency / St. Louis, MO

SEEKING CONSIGNMENTS

We are now accepting consignments for our two-day Public Stamp Auction in March to be held at the St. Louis Stamp Expo 2003. Regency is proud to be the Official Auctioneer of this highly successful stamp show.

This year the Expo will be hosting the annual convention of the Confederate Stamp Alliance. Members from across the country will be in attendance, as well as specialized exhibitors and dealers. These serious collectors will be on hand to attend the show and auction. Don't let this opportunity pass you by. Consign your better stamps and postal history today.

And, if you possess any Confederate material, here's the perfect venue to sell.

Call Sean McRee if you would like to receive information on consigning to Regency or Superior's Stamps & Collectibles Public Auctions at **(800) 782-0066**. Email smcree@regencystamps.com.



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PUBLIC AUCTIONEERS

Stamps & Collections	Historical Documents
Postal History	Autographs
Space Memorabilia	Sports Memorabilia

